FY 2026 Third Quarter Summary

I.

School Board Funds	FY 2026 Midyear	Adjustments	FY 2026 Third Quarter
School Operating Fund	$4,259,678,365	$0	$4,259,678,365
School Construction	$602,212,166	$0	$602,212,166
Food and Nutrition Services	$128,665,885	$0	$128,665,885
Adult and Community Education	$9,715,999	$0	$9,715,999
Grants and Self-Supporting Programs	$212,082,583	$0	$212,082,583
School Insurance	$38,005,436	$0	$38,005,436
Health and Flexible Benefits	$710,127,681	$0	$710,127,681
Educational Employees' Supplementary Retirement System (ERFC)	$260,224,217	$0	$260,224,217
School Other Post-Employment Benefits (OPEB) Trust	$18,799,500	$0	$18,799,500

School Operating Fund

There are no budget changes to this fund.

School Construction Fund

There are no budget changes to this fund.

Food and Nutrition Services Fund

There are no budget changes to this fund.

Adult and Community Education Fund

There are no budget changes to this fund.

Grants and Self-Supporting Programs Fund

There are no budget changes to this fund.

School Insurance Fund

There are no budget changes to this fund.

School Health and Flexible Benefits Fund

There are no budget changes to this fund.

Educational Employees' Supplementary Retirement System of Fairfax County (ERFC)

There are no budget changes to this fund.

School Other Post-Employment Employee Benefits (OPEB) Trust Fund

There are no budget changes to this fund.

APPENDIX

SCHOOL OPERATING FUND STATEMENT

	FY 2026 Midyear Revised	FY 2026 Third Quarter	Variance
BEGINNING BALANCE, JULY 1:	**$ 379,918,532**	**$ 379,918,532**	**$ -**
RECEIPTS:			
State Revenue	$ 1,046,457,198	$ 1,046,457,198	$ -
Federal Aid	62,572,330	62,572,330	-
City of Fairfax Tuition	61,676,853	61,676,853	-
Tuition, Fees, and Other	29,127,560	29,127,560	-
Total Receipts	**$ 1,199,833,941**	**$ 1,199,833,941**	**$ -**
TRANSFERS IN:			
Combined County General Fund	$ 2,703,050,892	$ 2,703,050,892	$ -
County Transfer - Cable Communications	875,000	875,000	-
Total Transfers In	**$ 2,703,925,892**	**$ 2,703,925,892**	**$ -**
Total Receipts & Transfers	**$ 3,903,759,833**	**$ 3,903,759,833**	**$ -**
Total Funds Available	**$ 4,283,678,365**	**$ 4,283,678,365**	**$ -**
EXPENDITURES:	$ 4,161,704,191	$ 4,161,704,191	$ -
School Board Flexibility Reserve	6,030,524	6,030,524	-
Total Expenditures	**$ 4,167,734,715**	**$ 4,167,734,715**	**$ -**
TRANSFERS OUT:			
School Construction Fund	$ 25,048,097	$ 25,048,097	$ -
Grants & Self-Supporting Fund	32,153,213	32,153,213	-
Health & Flexible Benefits Fund	30,000,000	30,000,000	-
Adult & Community Education Fund	1,396,250	1,396,250	-
Consolidated County & School Debt Fund	3,346,090	3,346,090	-
Total Transfers Out	**$ 91,943,650**	**$ 91,943,650**	**$ -**
Total Disbursements	**$ 4,259,678,365**	**$ 4,259,678,365**	**$ -**
ENDING BALANCE, JUNE 30	**$ 24,000,000**	**$ 24,000,000**	**$ -**
LESS:			
FY 2027 Beginning Balance	$ 24,000,000	$ 24,000,000	$ -
AVAILABLE ENDING BALANCE	**$ -**	**$ -**	**$ -**

SCHOOL CONSTRUCTION FUND STATEMENT

	FY 2026 Midyear Revised	FY 2026 Third Quarter	Variance
BEGINNING BALANCE, JULY 1	**$ 210,708,662**	**$ 210,708,662**	**$ -**
RESERVES:			
Reserve For Turf Fields	$ 589,498	$ 589,498	$ -
Total Reserve	**$ 589,498**	**$ 589,498**	**$ -**
RECEIPTS:			
General Obligation Bonds	$ 230,000,000	$ 230,000,000	$ -
City of Fairfax	20,000	20,000	-
TJHSST Tuition - Capital Costs	800,000	800,000	-
Miscellaneous Revenue	286,000	286,000	-
Turf Field Revenue	25,000	25,000	-
Total Receipts	**$ 231,131,000**	**$ 231,131,000**	**$ -**
AUTHORIZED BUT UNISSUED BONDS	$ 116,163,288	$ 116,163,288	$ -
Total Referendums	**$ 116,163,288**	**$ 116,163,288**	**$ -**
TRANSFERS IN:			
School Operating Fund			
Building Maintenance	$ 13,500,000	$ 13,500,000	$ -
Classroom Equipment	1,848,000	1,848,000	-
Facility Modifications	6,050,000	6,050,000	-
Turf Fields	3,650,097	3,650,097	-
County General Construction and Contributions Fund			
Joint BOS/SB Infrastructure Sinking Reserve	$ 19,144,203	$ 19,144,203	$ -
Other Contributions	-	-	-
Total Transfers In	**$ 44,192,300**	**$ 44,192,300**	**$ -**
Total Receipts and Transfers	**$ 391,486,588**	**$ 391,486,588**	**$ -**
Total Funds Available	**$ 602,784,748**	**$ 602,784,748**	**$ -**
EXPENDITURES AND COMMITMENTS:			
Expenditures	$ 486,048,878	$ 486,048,878	$ -
Additional Contractual Commitments	116,163,288	116,163,288	-
Total Disbursements	**$ 602,212,166**	**$ 602,212,166**	**$ -**
ENDING BALANCE, JUNE 30	**$ 572,582**	**$ 572,582**	**$ -**
Less:			
Reserve For Turf Fields	$ 572,582	$ 572,582	$ -
Available Ending Balance	**$ -**	**$ -**	**$ -**

FOOD AND NUTRITION SERVICES FUND STATEMENT

	FY 2026 Midyear Revised	FY 2026 Third Quarter	Variance
BEGINNING BALANCE, JULY 1	**$ 25,866,832**	**$ 25,866,832**	**$ -**
RECEIPTS:			
State Aid	$ 3,009,687	$ 3,009,687	$ -
Federal Aid	61,033,977	61,033,977	-
Food Sales	38,210,370	38,210,370	-
Other Revenue	545,018	545,018	-
Total Receipts	**$ 102,799,053**	**$ 102,799,053**	**$ -**
Total Funds Available	**$ 128,665,885**	**$ 128,665,885**	**$ -**
EXPENDITURES:			
Expenditures	$ 103,737,233	$ 103,737,233	$ -
Food and Nutrition Services General Reserve	24,928,652	24,928,652	-
Total Disbursements	**$ 128,665,885**	**$ 128,665,885**	**$ -**
ENDING BALANCE, JUNE 30	**$ -**	**$ -**	**$ -**

ADULT & COMMUNITY EDUCATION FUND STATEMENT

	FY 2026 Midyear Revised	FY 2026 Third Quarter	Variance
BEGINNING BALANCE, JULY 1	**$ 27,174**	**$ 27,174**	**$ -**
RECEIPTS:			
State Aid	$ 1,144,769	$ 1,144,769	$ -
Federal Aid	2,276,066	2,276,066	-
Tuition and Fees	4,720,985	4,720,985	-
Other	150,755	150,755	-
Total Receipts	**$ 8,292,575**	**$ 8,292,575**	**$ -**
TRANSFERS IN:			
School Operating Fund	$ 1,396,250	$ 1,396,250	$ -
Total Transfers In	**$ 1,396,250**	**$ 1,396,250**	**$ -**
Total Receipts and Transfers	**$ 9,688,825**	**$ 9,688,825**	**$ -**
Total Funds Available	**$ 9,715,999**	**$ 9,715,999**	**$ -**
EXPENDITURES:	**$ 9,715,999**	**$ 9,715,999**	**$ -**
ENDING BALANCE, JUNE 30	**$ -**	**$ -**	**$ -**

GRANTS & SELF-SUPPORTING PROGRAMS FUND STATEMENT

	FY 2026 Midyear Revised	FY 2026 Third Quarter	Variance
BEGINNING BALANCE, JULY 1			
Grants	$ 41,064,656	$ 41,064,656	$ -
Summer School	6,740,217	6,740,217	-
Total Beginning Balance	**$ 47,804,874**	**$ 47,804,874**	**$ -**
RECEIPTS:			
Grants			
State Aid	$ 23,147,691	$ 23,147,691	$ -
Federal Aid	96,132,398	96,132,398	-
Industry, Foundation, Other	523,491	523,491	-
Unallocated Grants	6,000,000	6,000,000	-
Summer School			
State Aid	1,810,454	1,810,454	-
Tuition	2,859,250	2,859,250	-
Industry, Foundation, Other	80,000	80,000	-
Total Receipts	**$ 130,553,284**	**$ 130,553,284**	**$ -**
TRANSFERS IN:			
School Operating Fund (Grants)	$ 15,096,815	$ 15,096,815	$ -
School Operating Fund (Summer School)	17,056,398	17,056,398	-
Cable Communications Fund (Grants)	1,571,213	1,571,213	-
Total Transfers In	**$ 33,724,426**	**$ 33,724,426**	**$ -**
Total Funds Available	**$ 212,082,583**	**$ 212,082,583**	**$ -**
EXPENDITURES:			
Grants	$ 177,536,264	$ 177,536,264	$ -
Unallocated Grants	6,000,000	6,000,000	-
Summer School	28,546,319	28,546,319	-
Total Expenditures	**$ 212,082,583**	**$ 212,082,583**	**$ -**
RESERVES:			
Summer School Reserve	$ -	$ -	$ -
Total Reserves	**$ -**	**$ -**	**$ -**
Total Disbursements	**$ 212,082,583**	**$ 212,082,583**	**$ -**
ENDING BALANCE, JUNE 30	**$ -**	**$ -**	**$ -**

SCHOOL INSURANCE FUND STATEMENT

	FY 2026 Midyear Revised	FY 2026 Third Quarter	Variance
Workers' Compensation Accrued Liability	$ 45,074,000	$ 45,074,000	$ -
Other Insurance Accrued Liability	12,738,000	12,738,000	-
Allocated Reserves	10,566,799	10,566,799	-
BEGINNING BALANCE, JULY 1	**$ 68,378,799**	**$ 68,378,799**	**$ -**
RECEIPTS:			
Workers' Compensation			
School Operating Fund	$ 15,138,928	$ 15,138,928	$ -
School Food & Nutrition Services Fund	324,284	324,284	-
Other Insurance			
School Operating Fund	11,975,425	11,975,425	-
Insurance Proceeds/ Rebates	-	-	-
Total Receipts	**$ 27,438,637**	**$ 27,438,637**	**$ -**
Total Funds Available	**$ 95,817,436**	**$ 95,817,436**	**$ -**
EXPENDITURES:			
Workers' Compensation Administration	$ 1,072,377	$ 1,072,377	$ -
Workers' Compensation Claims Paid	14,011,512	14,011,512	-
Workers' Compensation Claims Management	1,273,163	1,273,163	-
Other Insurance	13,001,205	13,001,205	-
General Reserves	8,647,179	8,647,179	-
Total Expenditures	**$ 38,005,436**	**$ 38,005,436**	**$ -**
Net change in accrued liabilities-Workers' Comp	$ -	$ -	$ -
Net change in accrued liabilities-Other Insurance	-	-	-
Net Change in Accrued Liability	**$ -**	**$ -**	**$ -**
ENDING BALANCE, JUNE 30	**$ 57,812,000**	**$ 57,812,000**	**$ -**
Restricted Reserves			
Workers' Compensation Accrued Liability	$ 45,074,000	$ 45,074,000	$ -
Other Insurance Accrued Liability	12,738,000	12,738,000	-
Allocated Reserves	-	-	-
Total Reserves	**$ 57,812,000**	**$ 57,812,000**	**$ -**

SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND STATEMENT

	FY 2026 Midyear Revised	FY 2026 Third Quarter	Variance
BEGINNING BALANCE, JULY 1	**$ 20,687,109**	**$ 20,687,109**	**$ -**
RECEIPTS:			
Employer Contributions	$ 387,516,407	$ 387,516,407	$ -
Employee Contributions	98,019,260	98,019,260	-
Retiree/Other Contributions	71,438,833	71,438,833	-
Interest Income	-	-	-
Rebates and Subsidies	90,641,513	90,641,513	-
Subtotal	**$ 647,616,013**	**$ 647,616,013**	**$ -**
Flexible Accounts Withholdings	$ 11,824,559	$ 11,824,559	$ -
Total Receipts	**$ 659,440,572**	**$ 659,440,572**	**$ -**
TRANSFERS IN:			
School Operating Fund	$ 30,000,000	$ 30,000,000	$ -
Total Transfers In	**$ 30,000,000**	**$ 30,000,000**	**$ -**
Total Receipts and Transfers	**$ 689,440,572**	**$ 689,440,572**	**$ -**
Total Funds Available	**$ 710,127,681**	**$ 710,127,681**	**$ -**
EXPENDITURES/PAYMENTS:			
Health Benefits Paid	$ 529,105,920	$ 529,105,920	$ -
Premiums Paid	94,800,278	94,800,278	-
Claims Incurred but not Reported (IBNR)	35,500,000	35,500,000	-
IBNR Prior Year Credit	(30,730,000)	(30,730,000)	-
Health Administrative Expenses	14,021,206	14,021,206	-
Subtotal	**$ 642,697,403**	**$ 642,697,403**	**$ -**
Flexible Accounts Reimbursement	$ 11,824,559	$ 11,824,559	$ -
FSA Administrative Expenses	241,080	241,080	-
Subtotal	**$ 12,065,639**	**$ 12,065,639**	**$ -**
Total Expenditures	**$ 654,763,043**	**$ 654,763,043**	**$ -**
ENDING BALANCE, JUNE 30	**$ 55,364,638**	**$ 55,364,638**	**$ -**
Less:			
Premium Stabilization Reserve	55,364,638	55,364,638	-
Available Ending Balance	**$ -**	**$ -**	**$ -**

EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND STATEMENT

	FY 2026 Midyear Revised	FY 2026 Third Quarter	Variance
BEGINNING BALANCE, JULY 1	**$ 3,439,702,868**	**$ 3,439,702,868**	**$ -**
RECEIPTS:			
Contributions	$ 205,804,535	$ 205,804,535	$ -
Investment Income	285,600,000	285,600,000	-
Total Receipts	**$ 491,404,535**	**$ 491,404,535**	**$ -**
Total Funds Available	**$ 3,931,107,404**	**$ 3,931,107,404**	**$ -**
EXPENDITURES	**$ 260,224,217**	**$ 260,224,217**	**$ -**
ENDING BALANCE, JUNE 30	**$ 3,670,883,187**	**$ 3,670,883,187**	**$ -**

SCHOOL OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST FUND STATEMENT

	FY 2026 Revised Midyear	FY 2026 Third Quarter	Variance
BEGINNING BALANCE, JULY 1	**$ 265,082,378**	**$ 265,082,378**	**$ -**
REVENUE:			
Employer Contributions	$ 23,674,000	$ 23,674,000	$ -
Net Investment Income	5,000,000	5,000,000	-
Total Revenue	**$ 28,674,000**	**$ 28,674,000**	**$ -**
TOTAL FUNDS AVAILABLE	**$ 293,756,378**	**$ 293,756,378**	**$ -**
EXPENDITURES:			
Benefits Paid	$ 18,674,000	$ 18,674,000	$ -
Administrative Expenses	125,500	125,500	-
Total Expenditures	**$ 18,799,500**	**$ 18,799,500**	**$ -**
ENDING BALANCE, JUNE 30	**$ 274,956,878**	**$ 274,956,878**	**$ -**

SUPPLEMENTAL APPROPRIATION RESOLUTION
FY 2026

BE IT RESOLVED that the Fairfax County School Board requests the County Board of Supervisors to amend the FY 2026 Appropriation Resolution for the following School Board funds:

Appropriate to:
County Schools

Fund	Fund Name	From	To	Change
S10000	Public Schools Operating Operating Expenditures	$4,173,880,193	$4,167,734,715	($6,145,477)
S31000	School Construction Operating Expenditures	$592,747,259	$602,212,166	$9,464,907
S40000	School Food & Nutrition Services Operating Expenditures	$128,418,175	$128,665,885	$247,710
S43000	School Adult & Community Education Operating Expenditures	$9,751,651	$9,715,999	($35,653)
S50000	School Grants & Self-Supporting Operating Expenditures	$210,900,398	$212,082,583	$1,182,185
S60000	Public Schools Insurance Fund Operating Expenditures	$33,391,078	$38,005,436	$4,614,357
S62000	School Health and Flexible Benefits Trust Fund Operating Expenditures	$709,846,931	$710,127,681	$280,750
S71000	School Educational Employees' Supplementary Retirement System Trust Fund Operating Expenditures	$260,748,254	$260,224,217	($524,037)
S71100	School Other Post-Employment Benefits Trust Fund Operating Expenditures	$18,799,500	$18,799,500	$0

I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2026 Third Quarter Budget Review, at a regular meeting held on March 26, 2026, at Luther Jackson Middle School, Falls Church, Virginia.

_____
Date

_____
Christina Setlow, Clerk
County School Board of
Fairfax County, Virginia

FISCAL PLANNING RESOLUTION
FY 2026

BE IT RESOLVED that the Fairfax County School Board requests the County Board of Supervisors to amend the FY 2026 Fiscal Planning Resolution for the following School Board funds:

Fund	Fund Name	Fund	Transfer To	From	To	Change
S10000	Public Schools Operating					
		S31000	School Construction	$19,598,097	$25,048,097	$5,450,000
		S43000	School Adult & Community Education	$1,396,250	$1,396,250	$0
		S50000	School Grants & Self-Supporting	$32,153,213	$32,153,213	$0
		S62000	School Health & Flexible Benefits	$30,000,000	$30,000,000	$0
		C20000	Consolidated Debt Service	$3,346,090	$3,346,090	$0

I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2026 Third Quarter Budget Review, at a regular meeting held on March 26, 2026, at Luther Jackson Middle School, Falls Church, Virginia.

_____
Date

_____
Christina Setlow, Clerk
County School Board of
Fairfax County, Virginia

Grants Development Section
Office of Budget Services

Quarterly Report – FY 2026
Date: January 31, 2026

Update for FY 2026 Grants

This report provides the status of competitive grants for FY 2026:

- Competitive grants submitted: $5.6 million (34 grants)
- Competitive grants awarded: $5.0 million (30 grants)
- Competitive grants denied: $0.5 million (2 grants)
- Competitive grants pending: $0.1 million (2 grants)

This report provides the status of competitive grants awarded in collaboration with Educate Fairfax (formerly known as the Foundation for Fairfax County Public Schools):

- Competitive grants submitted: $0.0 million (3 grants)
- Competitive grants awarded: $0.0 million (2 grants)
- Competitive grants denied: $0.0 million (0 grants)
- Competitive grants pending: $0.0 million (1 grant)

The status of FY 2026 entitlement grants is as follows:

- Entitlement grants submitted: $49.7 million (8 grants)
- Entitlement grants awarded: $14.8 million (7 grants)
- Entitlement grants pending: $35.4 million (1 grant)

Total entitlement and competitive grants submitted does not equal the total grants awarded as the amount that is awarded differed from the amount requested.